



WALLFORT

Financial Services Ltd.

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Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001

(CIN - L65920MH1994PLC082992)

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(Rs. In lakhs)

Statement of Standalone Un-Audited Results For The Quarter and Nine months ended 31st December 2023

Particulars	For the quarter ended			For the nine months ended		For the year ended	
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations						
(i)	Interest Income	57.87	43.10	24.02	138.48	82.44	135.56
(ii)	Dividend Income	7.84	32.86	25.73	45.23	59.15	78.68
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission income	-	-	-	-	-	-
	- Brokerage Income	418.39	388.79	310.73	1,180.65	979.68	1,234.61
(v)	Net gain on fair value changes	203.35	109.63	(103.10)	1,036.61	242.04	(313.44)
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Other Operating Income	672.53	1,010.57	767.98	2,324.52	800.31	855.73
(I)	Total Revenue From Operations	1,359.98	1,584.95	1,025.36	4,725.49	2,163.62	1,991.14
(ii)	Other income	2.71	6.14	1.11	9.20	5.89	12.33
(III)	Total income (I+II)	1,362.69	1,591.09	1,026.47	4,734.69	2,169.51	2,003.47
2	Expenses						
(i)	Finance costs	4.01	3.33	5.79	12.64	15.16	17.98
(ii)	Impairment on financial instruments	-	-	-	-	-	-
(iii)	Employee benefit expense	125.26	85.13	96.30	294.06	237.92	332.70
(iv)	Depreciation, depletion and amortisation expense	9.76	9.10	7.64	27.50	21.28	29.30
(v)	Other Expenses	249.28	239.71	240.60	699.84	789.39	1,017.23
(IV)	Total expenses	388.31	337.27	350.33	1,034.04	1,063.75	1,397.21
(V)	Profit/(Loss) Before Exceptional Items and Tax	974.38	1,253.82	676.14	3,700.65	1,105.76	606.26
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(Loss) Before Tax	974.38	1,253.82	676.14	3,700.65	1,105.76	606.26
(VIII)	Tax expense						
	Current tax	119.54	160.33	89.52	363.51	89.52	161.31
	Deferred tax	-	-	-	-	-	(59.55)
	Short/(Excess) Provision for tax for earlier years	-	-	-	-	-	-
(IX)	Total Tax Expense	119.54	160.33	89.52	363.51	89.52	101.76
(X)	Profit/(Loss) for the Period	854.84	1,093.49	586.62	3,337.14	1,016.24	504.50
(XI)	Other Comprehensive Income						
(i)	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
	-Financial instrument through OCI	-	-	-	-	-	9.39
	-Actuarial Gain/(Loss) on post retirement benefit plans	-	(4.66)	-	(4.66)	-	-
	-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	36.69
	-Deferred Tax on financial instrument	-	-	-	-	-	-
(XII)	Total Other Comprehensive Income for the period	-	(4.66)	-	(4.66)	-	46.08
(XIII)	Total Comprehensive Income for the period (X+XII)	854.84	1,088.83	586.62	3,332.48	1,016.24	550.58
(XIV)	(a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72	968.72	968.72
	(b) Other Equity	14,320.34	13,465.52	11,453.52	14,320.34	11,453.52	10,987.86
(XV)	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings per share (INR)	8.82	11.29	6.06	34.45	10.49	5.21
	Diluted earnings per share (INR)	8.82	11.29	6.06	34.45	10.49	5.21

For and on behalf of the Board of Directors
Wallfort Financial Services Ltd.

Ashok Bharadia

Ashok Bharadia
Managing Director
DIN - 00407830



Place : Mumbai
Date : 12th February 2024



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Standalone Q3

Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th February, 2024.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016. The financials results for the quarter ended 31st December, 2023 have been presented.
- 3 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.
- 4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 1036.61 lakhs and Rs. 242.04 lakhs for the nine months ended 31st December 2023 and 31st December 5 2022 respectively which has been classified under 'Net gain on Fair Value changes'.
- 5 Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and 6 Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- 6 The impact for deferred tax is being provided annually at the time financial year end reporting.
- 7 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable
- 8



For WALLFORT FINANCIAL SERVICES LTD

Arjun Arora
Authorized Signature / Director



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Wallfort Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Wallfort Financial Services Limited (the 'Company') for the quarter ended December 31, 2023, and year to date results for the period April 2023 to December 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

For Kochar & Associates
Chartered Accountants
FRN: 105256W



CA Ravi Khandelwal
Partner
Membership No. 146480
Place: Mumbai
Date: Feburary 12, 2024.
UDIN: 24146480 B1CBX CU 3671