



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors

Wallfort Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Wallfort Financial Services Limited (the 'Company') for the quarter ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The Statement has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

For M/s. Kochar & Associates

Chartered Accountants

FRN: 105256W

**Ravi
Omprakash
Khandelwal**

Digitally signed by Ravi Omprakash Khandelwal
DN: c=IN, o=Personal, title=S870,
pseudonym=1334650214013633103R9V3cWbJ825
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2.5.4.20=46571a8fcd62addda5f19d6e7e40d199fa5
d9b5acbc51dbc7683172a6552ce1b,
postalCode=421301, st=Maharashtra,
serialNumber=06d1a065cd131725cafe6d17cf4adc
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Omprakash Khandelwal
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CA Ravi Khandelwal

Partner

Membership No. 146480

Place: Mumbai

Date: 12/11/2024

UDIN: 24146480BKBXRJ5839



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Ltd
 Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001
 (CIN - L65920MH1994PLC082992)
 Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

(Rs. In lakhs)

Statement of Standalone Un-Audited Results For The Quarter ended 30th September 2024

Particulars	For the quarter ended			For the half year ended		For the year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations						
(i) Interest Income	74.32	56.22	43.10	130.54	80.61	196.72
(ii) Dividend Income	12.04	1.72	32.86	13.76	37.39	50.43
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
- Brokerage Income	679.14	642.36	388.79	1,321.50	762.26	1,643.99
(v) Net gain on fair value changes	822.09	612.35	109.63	1,434.44	833.26	228.76
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vi) Sale of products (including Excise Duty)	-	-	-	-	-	-
(vii) Sale of services	-	-	-	-	-	-
(ix) Other Operating Income	533.81	1,345.17	1,010.57	1,878.98	1,651.99	2,960.73
(I) Total Revenue From Operations	2,121.40	2,657.82	1,584.95	4,779.22	3,365.51	5,080.63
(II) Other income	5.61	2.40	6.14	8.01	6.49	9.53
(III) Total income (I+II)	2,127.01	2,660.22	1,591.09	4,787.23	3,372.00	5,090.16
2 Expenses						
(i) Finance costs	3.67	4.86	3.33	8.53	8.63	16.66
(ii) Impairment on financial instruments	-	-	-	-	-	-
(iii) Employee benefit expense	98.44	106.62	85.13	205.06	168.80	393.54
(iv) Depreciation, depletion and amortisation expense	11.00	9.94	9.10	20.94	17.74	37.76
(v) Other Expenses	326.96	351.81	239.71	678.77	450.56	999.76
(IV) Total expenses	440.07	473.23	337.27	913.30	645.72	1,447.72
(V) Profit/(Loss) Before Exceptional Items and Tax	1,686.94	2,186.99	1,253.82	3,873.93	2,726.27	3,642.44
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(Loss) Before Tax	1,686.94	2,186.99	1,253.82	3,873.93	2,726.27	3,642.44
(VIII) Tax expense						
Current tax	257.03	190.22	160.33	447.25	243.97	502.87
Deferred tax	-	-	-	-	-	178.39
Short/(Excess) Provision for tax for earlier years	(0.46)	-	-	(0.46)	-	-
(IX) Total Tax Expense	256.57	190.22	160.33	446.79	243.97	681.26
(X) Profit/(Loss) for the Period	1,430.37	1,996.77	1,093.49	3,427.14	2,482.30	2,961.18
(XI) Other Comprehensive Income						
(i) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
-Financial Instrument through OCI	-	-	-	-	-	-
-Actuarial Gain/(Loss) on post retirement benefit plans	(15.69)	-	(4.66)	(15.69)	(4.66)	(9.46)
-Gain on sale of Equity Instruments through Other Comprehensive Income	(9.72)	-	-	(9.72)	-	1.95
-Deferred Tax on financial Instrument	-	-	-	-	-	-
(XII) Total Other Comprehensive Income for the period	(25.41)	-	(4.66)	(25.41)	(4.66)	(7.51)
(XIII) Total Comprehensive Income for the period (X+XII)	1,404.96	1,996.77	1,088.83	3,401.73	2,477.64	2,953.67
(XIV) (a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72	968.72	968.72
(b) Other Equity	17,343.26	15,938.29	13,465.52	17,343.26	13,465.52	13,941.53
(XV) Earnings per share						
Earnings per equity share for continuing operations						
Basic earnings per share (INR)	14.77	20.61	11.29	35.38	25.62	30.57
Diluted earnings per share (INR)	14.77	20.61	11.29	35.38	25.62	30.57

For and on behalf of Board of Directors
 Wallfort Financial Services Limited


 Deepak Lahoti
 Whole-time Director & CFO
 DIN: 01765511

Place: Mumbai
 Date: 12/11/2024





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Financial Services Ltd.

Wallfort Financial Services Limited
Standalone Q2

Notes:



- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th November, 2024.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- 3 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.
- 4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 822.09 lakhs and Rs. 109.63 lakhs for the quarter ended 30th Sept 2024 and 30th Sept 2023 respectively which has been classified under 'Net gain on Fair Value changes'.
- 5
Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- 6
7 The impact for deferred tax is being provided annually at the time financial year end reporting.
- 8 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable





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Financial Services Ltd.

Wallfort Financial Services Ltd			
BALANCE SHEET AS AT 30th September, 2024			
(In Lakhs)			
Particulars	Notes No.	As at 30th September, 2024	As at 31st March, 2024
I) ASSETS			
1. Financial Assets			
a) Cash and Cash Equivalents	4	126.70	123.63
b) Bank Balance other than (a) above	5	2,900.00	2,900.00
c) Receivables			-
i) Trade Receivables	6	97.95	112.21
d) Investments	7	14,047.95	10,750.20
e) Other Financial Assets	8	1,298.03	1,128.09
Sub-Total Financial Assets (A)		18,470.63	15,014.13
2. Non-Financial Assets			
a) Current Tax Assets (Net)	9	-	79.05
b) Deferred Tax Assets (Net)	10	283.11	283.11
c) Property, Plant and Equipment	11	247.55	211.02
d) Other Non-financial Assets	12	354.63	303.64
Sub-Total Non-Financial Assets (B)		885.29	876.82
Total Assets (A+B)		19,355.92	15,890.95
I) LIABILITIES AND EQUITY			
Liabilities			
1. Financial Liabilities			
a) Payables			
i) Trade Payables			
i) total outstanding dues of micro enterprises and small enterprises			-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13	475.41	690.62
b) Borrowings (other than Debt Security)	14	-	-
c) Other Financial Liabilities	15	44.50	44.91
Sub-total Financial Liabilities (A)		519.91	735.53
2. Non-Financial Liabilities			
a) Provision	16	50.11	40.66
b) Other Non Financial Liability	17	30.72	27.43
c) Current Tax Liability		443.20	177.09
Sub-Total Non-Financial Liabilities (B)		524.03	245.18
3. Equity			
a) Equity Share Capital	18	968.72	968.72
b) Other Equity	19	17,343.26	13,941.52
Sub-Total Equity (C)		18,311.98	14,910.24
Total Liabilities and Equity (A+B+C)		19,355.92	15,890.95
The accompanying notes 1 to 42 an integral part of the financial statements			
This is the Balance Sheet referred to in our report of even date			
For and on behalf of Board of Directors Wallfort Financial Services Limited			
			
Deepak Lahoti Whole-time Director & CFO DIN: 01765511			
Place: Mumbai Date: 12/11/2024			
			



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Financial Services Ltd.

Wallfort Financials Services Ltd		
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2024		
Particular	Half year ended September 30,2024	Half year ended September 30,2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,873.93	2,726.27
Adjustment for:		
Depreciation, Amortisation and Impairment	20.94	17.74
Net gain on fair value changes	-1,434.44	-833.27
(Gain)/Loss on sale of equity instrument	-2,460.20	-1,598.51
Profit on sale from PPE	-4.83	-
Actuarial Gain or Loss on post employment benefit	-15.69	-4.66
Interest Expense	8.53	8.63
Interest Income	-130.54	-80.61
Dividend Income	-13.76	-37.39
Operating Profit before Working Capital changes	-156.06	198.21
Adjustment for:		
1) (Increase) / Decrease in Trade Receivables	14.27	-41.93
2) Investment in Fixed deposit having maturity more than 3 months (Net of maturity)	-	-601.25
2) (Increase) / Decrease in Other Financial Assets	-169.94	-727.52
4) (Increase) / Decrease in Non Financial Assets	-50.99	-63.83
5) Increase / (Decrease) in Trade Payables	-215.21	352.51
5) Increase / (Decrease) in Borrowings	-	-206.11
6) Increase / (Decrease) in Other Financial Liabilities	-0.41	126.70
5) Increase / (Decrease) in Provision	9.46	0.59
7) (Increase) / Decrease in Other Non-Financial Liabilities	3.29	12.62
Cash generated from Operations	-565.60	-950.01
Taxes Paid	101.62	133.45
Net cash used in operating activities	-667.22	-1,083.46
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	-59.76	-33.13
Sale of Fixed Assets	7.12	-
Net Cash used for Fixed Assets	-52.64	-33.13
Purchase of Investments	-38,321.91	-26,708.42
Sale of Investments	38,909.08	27,564.87
Net Cash used for Investments	587.17	856.45
Dividend Received	13.76	37.39
Net cash used for investing activities	548.29	860.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Received	130.54	80.61
Interest Paid	-8.53	-8.63
Net cash used for financing activities	122.01	71.98
Net (Decrease)/Increase in cash and cash equivalents	3.08	-150.77
Add : Cash and cash equivalents as at the beginning of the year	123.63	459.11
Cash and cash equivalents as at the end of the year	126.71	308.34
Components of cash and cash equivalents		
Cash on hand	2.07	3.10
In Current Accounts	124.63	305.24
Term deposit with bank (Original Maturity less than 3 months)	-	-
For and on behalf of the Board of Directors Wallfort Financial Services Limited		
		
Deepak Lahoti Whole-time Director & CFO DIN: 01765511		
		
Place: Mumbai Date: 12/11/2024		