



Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors

Wallfort Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Wallfort Financial Services Limited (the 'Company') for the half year ended September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The Statement has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

For M/s. Kochar & Associates
Chartered Accountants
FRN: 105256W

Ravi
Omprakash
Khandelwal

Digitally signed by Ravi Omprakash Khandelwal
DN: c=N, o=Personal, title=5870,
pseudonym=1334650214013633103R9V3cWbJ825
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2.5.4.20=46571a8fcd62addda5f19d6e7e40d199fa5
d9b5acbc51dbc7683172a6552ce1b,
postalCode=421301, st=Maharashtra,
serialNumber=06d1af065cd131f25cafe6d17cf4adc
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Omprakash Khandelwal
Date: 2025.11.12 15:21:02 +05'30'

CA Ravi Khandelwal

Partner

Membership No. 146480

Place: Mumbai

Date: 12/11/2025.

UDIN: 25146480BMIJLU7736



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Ltd

Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001

(CIN - L65920MH1994PLC082992)

Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

(Rs. In lakhs)

Statement of Standalone Un-Audited Results For The Quarter and half year ended 30th September 2025

Particulars	For the quarter ended			For the half year ended		For the year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations						
Interest Income	58.37	62.23	74.32	120.60	130.54	280.72
Dividend Income	15.07	0.98	12.04	16.05	13.76	24.53
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
- Brokerage Income	527.86	458.91	679.14	986.77	1,321.50	2,108.86
Net gain on fair value changes	(701.32)	1,153.52	822.09	452.20	1,434.44	(62.33)
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other Operating Income	179.13	389.99	533.81	569.12	1,878.98	983.73
Total Revenue From Operations	79.11	2,065.63	2,121.40	2,144.74	4,779.22	3,335.51
Other income	20.73	0.07	5.61	20.80	8.01	26.03
Total income (I+II)	99.84	2,065.70	2,127.01	2,165.54	4,787.23	3,361.54
Expenses						
Finance costs	6.94	10.25	3.67	17.19	8.53	16.84
Impairment on financial instruments	-	-	-	-	-	-
Employee benefit expense	122.30	109.94	98.44	232.24	205.06	484.12
Depreciation, depletion and amortisation expense	10.72	10.70	11.00	21.42	20.94	43.60
Other Expenses	322.50	313.71	326.96	636.21	678.77	1,329.20
Total expenses	462.46	444.60	440.07	907.06	913.30	1,873.76
Profit/(Loss) Before Exceptional Items and Tax	(362.62)	1,621.10	1,686.94	1,258.48	3,873.93	1,487.78
Exceptional items	-	-	-	-	-	-
Profit/(Loss) Before Tax	(362.62)	1,621.10	1,686.94	1,258.48	3,873.93	1,487.78
Tax expense						
Current tax	34.45	93.59	257.03	128.04	447.25	342.76
Deferred tax	-	-	-	-	-	(52.69)
Short/(Excess) Provision for tax for earlier years	-	-	(0.46)	-	(0.46)	(2.77)
Total Tax Expense	34.45	93.59	256.57	128.04	446.79	287.30
Profit/(Loss) for the Period	(397.07)	1,527.51	1,430.37	1,130.44	3,427.14	1,200.48
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
-Financial Instrument through OCI	-	-	-	-	-	86.26
-Actuarial Gain/(Loss) on post retirement benefit plans	(5.71)	-	(15.69)	(5.71)	(15.69)	(18.53)
-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	(9.72)	-	(9.72)	(9.72)
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	11.30
-Deferred Tax on financial instrument	-	-	-	-	-	-
Total Other Comprehensive Income for the period	(5.71)	-	(25.41)	(5.71)	(25.41)	69.31
Total Comprehensive income for the period (X+XII)	(402.78)	1,527.51	1,404.96	1,124.73	3,401.73	1,269.79
(a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72	968.72	968.72
(b) Other Equity	16,336.04	16,738.81	17,343.26	16,336.04	17,343.26	15,211.31
Earnings per share						
Earnings per equity share for continuing operations						
Basic earnings per share (INR)	(4.10)	15.77	14.77	11.67	35.38	12.39
Diluted earnings per share (INR)	(4.10)	15.77	14.77	11.67	35.38	12.39



For and on behalf of Board of Directors
Wallfort Financial Services Limited

Ashok Bharadia

Ashok Bharadia
Managing Director
DIN: 00407830

Place: Mumbai
Date: 12th November 2025



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Wallfort Financial Services Limited

Standalone Q2

Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on . 12th November 2025
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- 3 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.
- 4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 452.20 lakhs and Rs. 822.09 lakhs for the quarter ended 30th Sept 2025 and 30th Sept 2024 respectively
- 5 which has been classified under 'Net gain on Fair Value changes'.
Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- 7 The impact for deferred tax is being provided annually at the time financial year end reporting.
- 8 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable

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Wallfort Financials Services Ltd		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025		
(Rs. In lakhs)		
Particular	Half year ended September 30,2025	Half year ended September 30,2024
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,258.48	3,873.93
Adjustment for:		
Depreciation, Amortisation and Impairment	21.42	20.94
Net gain on fair value changes	(452.20)	(1,434.44)
(Gain)/Loss on sale of equity instrument	(721.57)	(2,460.20)
Profit on sale of Mutual Fund	(3.92)	-
Profit on sale from PPE	-	(4.83)
Actuarial Gain or Loss on post employment benefit	(5.71)	(15.69)
Interest Expense	17.19	8.53
Interest Income	(120.60)	(130.54)
Dividend Income	(16.05)	(13.76)
Operating Profit before Working Capital changes	(22.96)	(156.06)
Adjustment for:		
1) (Increase) / Decrease in Trade Receivables	(47.05)	14.27
2) Investment in Fixed deposit having maturity more than 3 months (Net of maturity)	(2.00)	-
2) (Increase) / Decrease in Other Financial Assets	539.10	(169.94)
4) (Increase) / Decrease in Non Financial Assets	(66.13)	(50.99)
5) Increase / (Decrease) in Trade Payables	(460.86)	(215.21)
5) Increase / (Decrease) in Borrowings	-	-
6) Increase / (Decrease) in Other Financial Liabilities	2.81	(0.41)
5) Increase / (Decrease) in Provision	8.92	9.46
7) (Increase) / Decrease in Other Non-Financial Liabilities	10.67	3.29
Cash generated from Operations	(37.49)	(565.60)
Taxes Paid	99.81	101.62
Net cash used in operating activities	(137.29)	(667.22)
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	(0.72)	(59.76)
Sale of Fixed Assets		7.12
Net Cash used for Fixed Assets	(0.72)	(52.64)
Purchase of Investments	(22,535.35)	(38,321.91)
Sale of Investments	22,382.93	38,909.08
Income from Fund	(6.91)	-
Net Cash used for Investments	(159.32)	587.17
Dividend Received	16.05	13.76
Net cash used for investing activities	(143.99)	548.29
C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest Received	120.60	130.54
Interest Paid	(17.19)	(8.53)
Net cash used for financing activities	103.41	122.01
Net (Decrease)/Increase in cash and cash equivalents	(177.88)	3.08
Add : Cash and cash equivalents as at the beginning of the year	240.49	123.63
Cash and cash equivalents as at the end of the year	62.62	126.71
Components of cash and cash equivalents		
Cash on hand	4.91	2.07
In Current Accounts	57.71	124.63
For and on behalf of the Board of Directors Wallfort Financial Services Limited		
 		
Ashok Bharadia Managing Director DIN: 00407830		
Place: Mumbai Date: 12th November, 2025		



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Financial Services Ltd.

Wallfort Financial Services Ltd			
BALANCE SHEET AS AT 30th September, 2025			
(Rs in Lakhs)			
Particulars	Notes No.	As at 30th September, 2025	As at 31st March, 2025
I) ASSETS			
1. Financial Assets			
a) Cash and Cash Equivalents	4	62.62	240.49
b) Bank Balance other than (a) above	5	3,102.00	3,100.00
c) Receivables			
i) Trade Receivables	6	100.48	53.43
d) Investments	7	13,112.10	11,775.09
e) Other Financial Assets	8	565.49	1,104.59
Sub-Total Financial Assets (A)		16,942.69	16,273.60
2. Non-Financial Assets			
a) Current Tax Assets (Net)	9	-	11.63
b) Deferred Tax Assets (Net)	10	347.10	347.10
c) Property, Plant and Equipment	11	206.09	226.79
d) Other Non-financial Assets	12	373.31	307.19
Sub-Total Non-Financial Assets (B)		926.50	892.71
Total Assets (A+B)		17,869.19	17,166.31
I) LIABILITIES AND EQUITY			
Liabilities			
1. Financial Liabilities			
a) Payables			
i) Trade Payables			
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13	242.59	703.45
b) Other Financial Liabilities	14	38.21	35.40
Sub-total Financial Liabilities (A)		280.80	738.85
2. Non-Financial Liabilities			
a) Provision	15	68.56	59.64
b) Other Non Financial Liability	16	36.30	25.63
c) Current Tax Liability		178.77	162.16
Sub-Total Non-Financial Liabilities (B)		283.63	247.43
3. Equity			
a) Equity Share Capital	17	968.72	968.72
b) Other Equity	18	16,336.04	15,211.31
Sub-Total Equity (C)		17,304.76	16,180.03
Total Liabilities and Equity (A+B+C)		17,869.19	17,166.31
For and on behalf of the Board of Directors Wallfort Financial Services Ltd.			
			
Ashok Bharadia (Managing Director) DIN - 00407830			
Place: Mumbai Date: 12th November, 2025			