



WALLFORT
Financial Services Ltd.

5th September, 2019

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir/Madam,

Scrip Code: 532053

Subject: Submission of revised un-audited Financial Results for the Quarter ended June 30, 2019

In response to your email communication dated 29th August, 2019, we hereby re-submit the standalone unaudited financial results for the quarter ended 30th June, 2019 with necessary corrections in the format of the results.

Further please note, being 1st year of implementation of Indian AS and pursuant to relaxation granted vide SEBI circular no: CIR/CFD/FAC/62/2016 dated 5th July, 2016 Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2019 are not given.

Please find the above in order and take the same on your records.

Thanking you,
Yours Faithfully,

For Wallfort Financial Services Limited

Ashok Bharadia
Ashok Bharadia
Managing Director
(DIN – 00407830)

Encl: As stated above.



WALLFORT

Financial Services Ltd.

Wallfort Financials Services Ltd.

Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001

(CIN - L65920MH1994PLC082992)

Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

Statement of Standalone Unaudited Results For The Quarter and three Months Ended 30 June 2019

SR NO.	PARTICULARS	UNAUDITED	
		Qtr ended	Qtr ended
		3 Months Ended	Corresponding 3 months ended in the previous year
		30/06/2019	30/06/2018
1	Revenue from operations		
(i)	Interest Income	0.00	0.00
(ii)	Dividend Income	1.70	0.00
(iii)	Rental Income	0.00	0.00
(iv)	Fees and commission Income - Brokerage Income	226.06	302.89
(v)	Net gain on fair value changes	(275.23)	(589.15)
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00
(vii)	Sale of products (including Excise Duty)	0.00	0.00
(viii)	Sale of services	0.00	0.00
(ix)	Others	(467.05)	(980.71)
I	Total Revenue From Operations	(514.52)	(1,266.98)
II	b) Other income	37.99	50.32
III	Total Income (I + II)	(476.53)	(1,216.65)
2	Expenses		
(i)	Finance costs	25.61	15.00
(ii)	Impairment on financial instruments	0.00	0.00
(iii)	Employee benefits expense	61.91	65.75
(iv)	Depreciation and amortisation expense	7.27	7.07
(v)	Other expenses	156.42	216.67
IV	Total expenses IV	251.21	304.49
V	Profit before exceptional items and tax (III - IV)	(727.74)	(1,521.15)
VI	Exceptional items	0.00	0.00
VII	Profit before tax (V- VI)	(727.74)	(1,521.15)
VIII	Tax expense:		
(1)	Current tax	0.00	0.00
(2)	Deferred tax	0.00	130.40
(3)	Short/(Excess) Provision for tax for earlier years	0.77	0.00
IX	Profit (Loss) for the period from continuing operations (VII-	(728.51)	(1,390.75)
X	Other Comprehensive Income	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	(728.51)	(1,390.75)
	Total Comprehensive Income for the period	(728.51)	(1,390.75)
XII	Earnings per share		
(I)	Basic	(7.52)	(14.36)
(2)	Diluted	(7.52)	(14.36)



As per accounts

NOTES

1. The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th August 2019. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015.
2. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016. The financials results for the quarter ended 30th June 2018 have been presented after incorporating the applicable IND AS adjustments.
3. The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
4. Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
5. Being the first quarter of the year, figures of the quarter ended 30 June 2019 and year-to-date figures for this quarter are same and hence are not mentioned separately.

Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter ended 30th June, 2018 are given below:

	(In Lacs)
Particulars	Quarter ended 30\06\2018
Reported Net Profit for the period as per Indian GAAP	(916.62)
Gain & Re-measurement:	
Gain\ (Loss) on sale of equity instrument	(199.64)
Re-measurement of equity instrument	(404.88)
Tax Expenses	
Deferred Tax	130.39
Net Profit as per Ind AS	(1,390.75)

For and on behalf of Board of Directors
Wallfort Financial Services Limited

Place: Mumbai
Date: 14th August, 2019

Ashok Bharadia
Ashok Bharadia
Managing Director
DIN: 00407830



S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



141/145, Princess Street,
4, Sai Bhuvan, 3rd Floor.,
Mumbai - 400 002.

Tel.: 22091148.

Email: casrakhecha@yahoo.co.in

Review Report

To Board of Directors,
Wallfort Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Wallfort Financial Services Limited** for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Rakhecha & CO.
Chartered Accountants
FRN # 108490W

CA. S. B. Rakhecha
Proprietor
M. No. 038560



Place: Mumbai

Date: 14/8/2019

UDIN : 19038560AAAABH9856