



# WALLFORT

Financial Services Ltd.

## Wallfort Financials Services Ltd

Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001

(CIN - L65920MH1994PLC082992)

Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

### Statement of Standalone Un-Audited Results For The Quarter ended 30th June 2022

Particulars	For the quarter ended			
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
<b>1 Income</b>				
<b>Revenue from operations</b>				
(i) Interest Income	28.60	24.00	22.02	95.51
(ii) Dividend Income	1.25	10.89	1.25	138.83
(iii) Rental Income	-	-	-	-
(iv) Fees and commission Income	-	-	-	-
- Brokerage Income	302.74	378.41	394.54	1,721.21
(v) Net gain on fair value changes	(262.27)	(378.42)	740.77	9.49
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-
(viii) Sale of services	-	-	-	-
(ix) Other Operating Income	0.68	323.40	403.33	847.36
<b>(I) Total Revenue From Operations</b>	<b>71.00</b>	<b>358.28</b>	<b>1,561.91</b>	<b>2,812.40</b>
(II) Other income	3.36	2.11	-	2.95
<b>(III) Total income (I+II)</b>	<b>74.36</b>	<b>360.39</b>	<b>1,561.91</b>	<b>2,815.35</b>
<b>2 Expenses</b>				
(i) Finance costs	3.93	2.85	3.13	15.86
(ii) Impairment on financial instruments	-	-	-	-
(iii) Employee benefit expense	67.61	84.32	63.02	324.74
(iv) Depreciation, depletion and amortisation expense	6.28	7.87	6.96	30.00
(v) Other Expenses	330.02	172.06	149.68	792.98
<b>(IV) Total expenses</b>	<b>407.84</b>	<b>267.10</b>	<b>222.79</b>	<b>1,163.59</b>
<b>(V) Profit/(Loss) Before Exceptional Items and Tax</b>	<b>(333.48)</b>	<b>93.29</b>	<b>1,339.12</b>	<b>1,651.76</b>
(VI) Exceptional items	-	-	-	-
<b>(VII) Profit/(Loss) Before Tax</b>	<b>(333.48)</b>	<b>93.29</b>	<b>1,339.12</b>	<b>1,651.76</b>
<b>(VIII) Tax expense</b>				
Current tax	-	30.61	-	30.61
Deferred tax	-	249.08	-	249.08
Short/(Excess) Provision for tax for earlier years	-	-	-	-
<b>(IX) Total Tax Expense</b>	<b>-</b>	<b>279.69</b>	<b>-</b>	<b>279.69</b>
<b>(X) Profit/(Loss) for the Period</b>	<b>(333.48)</b>	<b>(186.40)</b>	<b>1,339.12</b>	<b>1,372.08</b>
<b>(XI) Other Comprehensive Income</b>				
(i) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
-Financial instrument through OCI	-	(1,003.73)	-	(1,003.73)
-Actuarial Gain/(Loss) on post retirement benefit plans	(0.40)	6.56	(4.19)	(1.61)
-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-
-Deferred Tax on financial instrument	-	180.54	-	180.54
<b>(XII) Total Other Comprehensive Income for the period</b>	<b>(0.40)</b>	<b>(816.62)</b>	<b>(4.19)</b>	<b>(824.79)</b>
<b>(XIII) Total Comprehensive Income for the period (X+XII)</b>	<b>(333.88)</b>	<b>(1,003.02)</b>	<b>1,334.93</b>	<b>547.28</b>
<b>(XIV) (a) Paid-up Equity Share Capital (Face value of Rs. 10)</b>	<b>968.72</b>	<b>968.72</b>	<b>968.72</b>	<b>968.72</b>
<b>(b) Other Equity</b>	<b>10,103.39</b>	<b>10,437.28</b>	<b>11,224.93</b>	<b>10,437.28</b>
<b>(XIX) Earnings per share</b>				
<b>Earnings per equity share for continuing operations</b>				
Basic earnings per share (INR)	(3.44)	(1.92)	13.82	14.16
Diluted earnings per share (INR)	(3.44)	(1.92)	13.82	14.16

For and on behalf of Board of Directors  
Wallfort Financial Services Limited



Ashok Bharadia  
Managing Director  
DIN: 00407830

Place: Mumbai  
Date: 12/08/2022



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Financial Services Ltd.

## Wallfort Financial Services Limited

### Standalone Q1

#### Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th August, 2022.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- 3 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies ( Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.
- 4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.  
As per Ind AS 109, the company has unrealised gain/(loss) of Rs. -262.27 lakhs and Rs. 740.76 lakhs for the quarter ended 30th June 2022 and 30th June 2021 respectively which has been classified under 'Net gain on Fair Value changes'.
- 5 Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- 6 The impact for deferred tax and provision for tax is being provided annually at the time financial year end reporting.
- 7 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable



Arun Bhandari



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
**Wallfort Financial Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Wallfort Financial Services Limited (the 'Company') for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**S. RAKHECHA & CO.**  
CHARTERED ACCOUNTANTS

**S.B. Rakhecha**  
B.Com, F.C.A.

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4, Sai Bhuvan, 3<sup>rd</sup> Floor, 141/145, Princess Street, Mumbai-400 002 Tel.: 2209 1148

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Rakhecha & Company**

**Chartered Accountants**

**FR No. 108490W**

Sureshchand  
Bhikhamchand  
Rakhecha

Digitally signed by Sureshchand  
Bhikhamchand Rakhecha  
Date: 2022.08.12 15:09:20  
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**CA. Suresh B. Rakhecha**

**Proprietor**

**M. No. 038560**

**Place: Mumbai**

**Date: 12/08/2022**

**UDIN: 22038560AOWYMC2237**