



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Ltd

Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001
(CIN - L65920MH1994PLC082992)

Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2022

Particulars	For the quarter ended			Nine months ended		For the year
	Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22
	Unaudited			Unaudited		Audited
1 Income						
Revenue from operations						
(i) Interest Income	24.02	29.82	13.91	82.44	71.51	95.51
(ii) Dividend Income	25.73	32.17	70.10	59.15	127.94	138.83
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income						
- Brokerage Income	310.73	366.21	517.49	979.68	1,342.80	1,721.21
(v) Net gain on fair value changes	(103.10)	607.41	(77.89)	242.04	387.91	9.49
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Others	767.98	31.65	(7.97)	800.31	523.96	847.36
(I) Total Revenue From Operations	1,025.36	1,067.26	515.64	2,163.62	2,454.12	2,812.40
(II) Other income	1.11	1.42	0.07	5.89	0.84	2.95
(III) Total income (I+II)	1,026.47	1,068.68	515.71	2,169.51	2,454.96	2,815.35
2 Expenses						
(i) Finance costs	5.79	5.44	4.96	15.16	13.01	15.86
(ii) Impairment on financial instruments	-	-	-	-	-	-
(iii) Employee benefit expense	96.30	74.02	110.07	237.92	240.42	324.74
(iv) Depreciation, depletion and amortisation expense	7.64	7.36	7.75	21.28	22.13	30.00
(v) Other Expenses	240.60	218.78	245.16	789.39	620.92	792.98
(IV) Total expenses	350.33	305.60	367.94	1,063.75	896.48	1,163.59
(V) Profit / (loss) before exceptional items and tax	676.14	763.08	147.77	1,105.76	1,558.48	1,651.76
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/ (loss) before tax	676.14	763.08	147.77	1,105.76	1,558.48	1,651.76
(VIII) Tax expense						
Current tax	89.52	-	-	89.52	-	30.61
Deferred tax	-	-	-	-	-	249.08
Short/(Excess) Provision for tax for earlier years	-	-	-	-	-	-
(IX) Profit / (Loss) for the period from continuing operations	586.62	763.08	147.77	1,016.24	1,558.48	279.69
(X) Profit / (loss) for the period	586.62	763.08	147.77	1,016.24	1,558.48	1,372.08
(XI) Other Comprehensive Income						
(i) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
-Financial Instrument through OCI	-	-	-	-	-	-1,003.73
Actuarial loss on Gratuity Valuation	-	-	-	-	-	-1.61
-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	180.54
Deferred Tax on financial instrument	-	-	-	-	-	-
(ii) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
-Actuarial Gain/(Loss) on post retirement benefit plans	-	5.00	(2.72)	-	(8.17)	-
Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
Deferred Tax on financial instrument	-	-	-	-	-	-
(XI) Total Other Comprehensive Income for the period(xiii+xiv)	-	5.00	(2.72)	-	(8.17)	(824.79)
(XII) Total Comprehensive Income for the period(xiii+xiv)	586.62	768.08	145.05	1,016.24	1,550.31	547.28
(XIII) (a) Paid up Equity Share Capital (Face Value of Rs. 10)	968.72	968.72	968.72	968.72	968.72	968.72
(b) Other Equity	11,453.52	10,871.51	11,440.31	11,453.52	11,440.31	10,437.28
(XIV) Earnings per share						
Earnings per equity share for continuing operations						
Basic earnings per share	6.06	7.88	1.53	10.49	16.09	14.16
Diluted earnings per share	6.06	7.88	1.53	10.49	16.09	14.16



For and on behalf of Board of Directors
Wallfort Financial Services Limited

Ashok Bharadia
Ashok Bharadia
Managing Director
DIN: 00407830

Place: Mumbai
Date: 13th February, 2023



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Limited
Standalone Q3

Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 13th February, 2023.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- 3 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- 4 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.
- 5 As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 242.04 lakhs and Rs. 387.91 lakhs for the nine months ended 31st December 2022 and 31st December 2021 respectively which has been classified under 'Net gain on Fair Value changes'.
- 6 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable.
- 7 Provision for Deferred Tax will be reviewed at the year end



For WALLFORT FINANCIAL SERVICES LTD


Authorised Signature / Director



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Wallfort Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To Board of Directors,
Wallfort Financial Services Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of Wallfort Financial Services Limited for the quarter ended 31st December, 2022 and year to date results for the period April 2022 to December 2022 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kochar & Associates
Chartered Accountants

Firm Registration No: 105256W



CA Ravi Khandelwal
Partner

Membership No. 146680

UDIN No - 23146480BGVULN3480

Place: Mumbai

Date: 13th February, 2023