



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Ltd						
Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001						
(CIN - L65920MH1994PLC082992)						
Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com						
(Rs. In lakhs, unless otherwise stated)						
Statement of Standalone Un-audited Financial Results For the Quarter and Nine Month Ended 31st December 2020						
Particulars	For the quarter ended			Nine Month ended		For the year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1 Income						
Revenue from operations						
(i) Interest Income	25.82	26.70	31.55	78.05	99.07	124.37
(ii) Dividend Income	7.15	15.01*	4.10	27.90	27.11	54.26
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income						
- Brokerage Income	302.57	317.95	353.12	850.73	807.30	1,054.65
(v) Net gain on fair value changes	332.61	146.61	338.00	685.81	(105.54)	(932.27)
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Other Operating Income	58.39	95.79	(515.52)	506.53	(1,692.71)	(2,010.64)
(I) Total Revenue From Operations	726.54	602.06	211.25	2,149.02	(864.77)	(1,709.64)
(II) Other income	(0.00)	17.75	-	18.23	0.09	0.60
(III) Total income (I+II)	726.54	619.81	211.25	2,167.25	(864.68)	(1,709.03)
2 Expenses						
(i) Finance costs	3.58	5.01	12.25	14.90	49.71	56.29
(ii) Impairment on financial instruments	-	-	-	-	-	-
(iii) Employee benefit expense	84.14	62.33	95.68	210.95	236.12	308.99
(iv) Depreciation, depletion and amortisation expense	5.03	7.38	7.41	19.56	22.09	29.45
(v) Other Expenses	169.69	134.59	179.85	433.07	531.61	727.69
(IV) Total expenses	262.44	209.31	295.19	678.48	839.53	1,122.42
(V) Profit/(Loss) Before Exceptional Items and Tax	464.10	410.50	(83.94)	1,488.77	(1,704.21)	(2,831.45)
(VI) Exceptional items	4.79	1.24	-	6.93	-	(0.15)
(VII) Profit/(Loss) Before Tax	468.89	411.74	(83.94)	1,495.70	(1,704.21)	(2,831.60)
(VIII) Tax expense						
Current tax	96.78	66.67	-	259.25	-	-
Deferred tax	-	-	-	-	-	(535.26)
Short/(Excess) Provision for tax for earlier years	-	-	-	-	0.77	0.77
(IX) Total Tax Expense	96.78	66.67	-	259.25	0.77	(534.49)
(X) Profit/(Loss) for the Period	372.11	345.07	(83.94)	1,236.45	(1,704.98)	(2,297.11)
(XI) Other Comprehensive Income						
(i) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
-Actuarial Gain/(Loss) on post retirement benefit plans	(1.77)	(1.81)	-	(5.29)	(3.03)	(6.82)
-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	(13.74)
-Deferred Tax on financial instrument	-	-	-	-	-	(26.89)
(XII) Total Other Comprehensive Income for the period	(1.77)	(1.81)	-	(5.29)	(3.03)	(47.45)
(XIII) Total Comprehensive Income for the period (X+XII)	370.34	343.26	(83.94)	1,231.16	(1,708.01)	(2,344.56)
(XIV) (a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72	968.72	968.72
(b) Other Equity	9,484.21	9,113.68	8,889.62	9,484.21	8,889.62	8,253.07
(XIX) Earnings per share						
Earnings per equity share for continuing operations						
Basic earnings per share	3.84	3.56	(0.87)	12.76	(17.60)	(23.71)
Diluted earnings per share	3.84	3.66	(0.87)	12.76	(17.60)	(23.71)

For and on behalf of Board of Directors
Wallfort Financial Services Limited



Asst. Director

Avbh Bharadwaj
Managing Director
DIN: 00407830

Place: Mumbai
Date: 12-02-2021



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Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th February, 2021.
- 2 the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- 3 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental
- 4 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.
As per Ind AS 109, the company has unrealised gain/(loss) of Rs.685.80 lakhs and Rs. (105.54) lakhs for the nine month ended 31st December 2020 and 31st December 2019 respectively which has been classified under 'Net gain on Fair Value changes'.
- 5 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable

- 6 The company is under the process of reviewing the provision of sec 115BAA of the Income Tax Act 1961. The provision for tax is made on the basis of the earlier provision of Income tax. The provision for tax will be reviewed at the year end after the final analysis of the company on provision of sec 115BAA of the Income Tax Act 1961. Provision for Deferred Tax will be reviewed at the year end



Arjun Bhandari



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To
The Board of Directors,
Wallfort Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Wallfort Financial Services Limited** for the period ended 31st December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")

The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars') and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable IND AS 34 specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. RAKHECHA & CO.
Chartered Accountants
Firm Registration No.
108490W

S.B. Rakhecha
Proprietor

Membership No. 038560



Place: Mumbai

Dated: 12/02/2021

UDIN: 21038560AAAABV5277