



WALLFORT

Financial Services Ltd.

Wallfort Financials Services Ltd

Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001

(CIN - L65920MH1994PLC082992)

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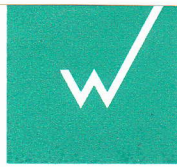
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

Particulars	For the quarter ended					
	Dec-19			Nine months ended		
	Dec-19	Sep-19	Dec-18	Dec-19	Dec-18	
1 Income	Unaudited			Unaudited		
Revenue from operations	<i>Rs in Lacs except EPS</i>					
(i) Interest Income						
(ii) Dividend Income	31.55	29.62	33.48	99.07	105.18	
(iii) Rental Income	4.10	21.31	17.66	27.11	55.93	
(iv) Fees and commission Income - Brokerage Income	-	-	-	-	-	
(v) Net gain on fair value changes	353.12	228.12	280.50	807.30	850.89	
(vi) Net gain on derecognition of financial instruments under amortised cost category	338.00	(168.31)	591.67	(105.54)	(548.72)	
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	
(viii) Sale of services	-	-	-	-	-	
(ix) Others	-	-	-	-	-	
(I) Total Revenue From Operations	(515.52)	(710.14)	(815.93)	(1,692.71)	(2,448.42)	
(II) Other income	211.25	(599.40)	107.38	(864.77)	(1,985.14)	
(III) Total income (I+II)	211.25	(599.40)	112.61	(864.68)	(1,979.90)	
2 Expenses						
(i) Finance costs	12.25	11.85	20.25	49.71	55.21	
(ii) Impairment on financial instruments	-	-	-	-	-	
(iii) Employee benefit expense	95.68	78.53	92.31	236.12	228.78	
(iv) Depreciation, depletion and amortisation expense	7.41	7.41	7.32	22.09	21.53	
(v) Other Expenses	179.85	195.34	243.62	531.61	631.22	
(IV) Total expenses	295.19	293.14	363.49	839.53	936.73	
(V) Profit / (loss) before exceptional items and tax	(83.94)	(892.54)	(250.88)	(1,704.21)	(2,916.63)	
(VI) Exceptional items	-	-	0.00	-	0.50	
(VII) Profit / (loss) before tax	(83.94)	(892.54)	(250.88)	(1,704.21)	(2,916.13)	
(VIII) Tax expense						
Current tax	-	-	-	-	-	
Deferred tax	-	-	-	-	-	
Short/(Excess) Provision for tax for earlier years	-	-	-	-	(130.40)	
(IX) Profit / (Loss) for the period from continuing operations	(83.94)	(892.54)	(250.88)	(1,704.98)	(2,785.73)	
(X) Profit / (loss) for the period	(83.94)	(892.54)	(250.88)	(1,704.98)	(2,785.73)	
(XI) Other Comprehensive Income						
(i) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Actuarial loss on Gratuity Valuation	-	(3.03)	-	(3.03)	(1.78)	
Deferred Tax on financial instrument	-	-	-	-	-	
(ii) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Financial Instruments through Other Comprehensive Income	-	-	-	-	-	
Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	
Deferred Tax on financial instrument	-	-	-	-	-	
(XII) Total Comprehensive Income for the period(xiii+xiv)	(83.94)	(895.57)	(250.88)	(1,708.01)	(2,787.51)	
(XV) Earnings per share						
i Earnings per equity share for continuing operations						
Basic earnings per share	-0.87	-9.21	-2.59	-17.60	-28.76	
Diluted earnings per share	-0.87	-9.21	-2.59	-17.60	-28.76	

For and on behalf of Board of Directors
Wallfort Financial Services Limited

Ashok Bharadia
Ashok Bharadia
Managing Director
DIN: 00407830

Place: Mumbai
Date: 13th February, 2020



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Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 13th February, 2020. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016. The financials results for the Nine months ended 31st December, 2018 and Quarter ended 31st December, 2018 have been presented after incorporating the applicable IND AS adjustments.
- 3 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- 4 Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- 5 Provision for Deferred Tax will be reviewed at the year end.
- 6 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter & nine months ended 31st December, 2018 are given below:

Particulars	(In Lacs)	(In Lacs)
	Quarter ended 31\12\2018	Nine Months Ended 31\12\2018
Reported Net Profit for the period as per Indian GAAP	(634.83)	(2,225.94)
Gain & Re-measurement:		
Provision For Gratuity	-	(4.38)
Gain/(Loss) on sale of equity instrument	(207.73)	(137.09)
Re-measurement of equity instrument	591.67	(548.72)
Tax Expenses		
Deferred Tax	-	130.40
Net Profit as per Ind AS	(250.88)	(2,785.73)
Other Comprehensive Income (net of tax)		
Actuarial Gain/(Losses) on post retirement benefit plans	-	(1.78)
Total Comprehensive Income (net of tax) as per IND AS	(250.88)	(2,787.51)



S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Wallfort Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Wallfort Financial Services Limited (the 'Company') for the quarter ended December 31, 2019 and year to date results for the period April 2019 to December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For M/s. S. Rakhecha & Co.
Chartered Accountants
FRN#108490W

S.B Rakhecha
Proprietor
Membership No. 038560



Place: Mumbai
UDIN: 20038560AAAAAP7898

Date: February 13, 2020