



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Limited						
Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001						
(CIN - L65920MH1994PLC082992)						
Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com						
Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30 September, 2019						
Particulars	For the quarter ended			For the half year ended		
	Sep\19	Jun\19	Sep\18	Sep\19	Sep\18	
	Unaudited			Unaudited		
1	Income					
	Revenue from operations					
	<i>Rs in Lacs except EPS</i>					
(i)	Interest Income	29.62	37.90	21.39	67.52	71.71
(ii)	Dividend Income	21.31	1.70	38.27	23.01	38.27
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income - Brokerage Income	-	-	-	-	-
(v)	Net gain on fair value changes	228.12	226.06	267.50	454.18	570.39
(vi)	Net gain on derecognition of financial instruments under amortised cost category	(168.31)	(275.23)	(551.24)	(443.54)	(1,140.39)
(vii)	Sale of products (including Excise Duty)	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-
(ix)	Others	-	-	-	-	-
(I)	Total Revenue From Operations	(710.14)	(467.05)	(651.78)	(1,177.19)	(1,632.49)
(II)	Other income	(599.40)	(476.62)	(875.86)	(1,076.02)	(2,092.51)
(III)	Total income (I+II)	(599.40)	(476.53)	(875.86)	(1,075.93)	(2,092.50)
2	Expenses					
(i)	Finance costs	11.85	25.61	19.96	37.46	34.96
(ii)	Impairment on financial instruments	-	-	-	-	-
(iii)	Employee benefit expense	78.53	61.91	70.72	140.44	136.48
(iv)	Depreciation, depletion and amortisation expense	7.41	7.27	7.14	14.68	14.21
(v)	Other Expenses	195.34	156.42	170.93	351.76	387.60
(IV)	Total expenses	293.14	251.21	268.75	544.34	573.25
(V)	Profit / (loss) before exceptional items and tax	(892.54)	(727.74)	(1,144.61)	(1,620.27)	(2,665.75)
(VI)	Exceptional items	-	-	0.50	-	0.50
(VII)	Profit / (loss) before tax	(892.54)	(727.74)	(1,144.11)	(1,620.27)	(2,665.25)
(VIII)	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Short/(Excess) Provision for tax for earlier years	0.00	0.77	-	-	(130.40)
(IX)	Profit / (Loss) for the period from continuing operations	(892.54)	(728.51)	(1,144.11)	(1,621.04)	(2,534.85)
(X)	Profit / (loss) for the period	(892.54)	(728.51)	(1,144.11)	(1,621.04)	(2,534.85)
(XI)	Other Comprehensive Income					
(i)	Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
	Actuarial loss on Gratuity Valuation	(3.03)	-	(1.78)	(3.03)	(1.78)
	Deferred Tax on financial instrument	-	-	-	-	-
(ii)	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	Financial Instruments through Other Comprehensive Income	-	-	-	-	-
	Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-
	Deferred Tax on financial instrument	-	-	-	-	-
(XII)	Total Comprehensive Income for the period(xiii+xiv)	(895.57)	(728.51)	(1,145.89)	(1,624.07)	(2,536.63)
(XV)	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings per share	-9.21	-7.52	-11.81	-16.73	-26.17
	Diluted earnings per share	-9.21	-7.52	-11.81	-16.73	-26.17



For and on behalf of Board of Directors
Wallfort Financial Services Limited

Ashok Bharadia
Ashok Bharadia
Managing Director
DIN: 00407830

Place: Mumbai
Date: 9th December, 2019



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Wallfort Financials Services Limited	
Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001 (CIN - L65920MH1994PLC082992)	
Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com	
Statement of Assets and Liabilities as at 30th September, 2019	
(Rs. in Lacs)	
Particulars	As at 30th September, 2019 (Unaudited)
I. ASSETS :	
1. Financial assets	
(a) Cash and cash equivalents	47.19
(b) Bank balance other than (a) above	1,638.75
(c) Receivables	
(I) Trade receivables	43.44
(II) Other receivables	-
(d) Loans	-
(e) Investments	7,703.34
(f) Other financial assets	260.52
	9,693.25
II. Non- financial assets	
(a) Current tax assets (net)	60.90
(b) Deferred tax assets (net)	373.88
(c) Investment property	-
(d) Property, plant and equipment	127.85
(e) Intangible assets under development	-
(f) Other Intangible assets	-
(g) Other non-financial assets	67.12
	629.76
Total assets	10,323.00
II. LIABILITIES AND EQUITY	
Liabilities	
1. Financial liabilities	
(a) Payables	
(I) Trade payables	
(i) total outstanding dues of micro and small enterprises	-
(ii) total outstanding dues of creditor other than micro and small enterprises	28.08
(II) Other payables	
(i) total outstanding dues of micro and small enterprises	-
(ii) total outstanding dues of creditor other than micro and small enterprises	-
(b) Debt securities	-
(c) Borrowings (Other than Debt Securities)	255.57
(d) Other financial liabilities	30.04
	313.70
2. Non- financial liabilities	
(a) Current tax liabilities (net)	-
(b) Provisions	52.48
(c) Deferred tax liabilities (net)	-
(d) Other non-financial liabilities	14.54
	67.03
3. Equity	
(a) Equity share capital	968.72
(b) Other equity	8,973.56
	9,942.28
Total Liabilities and Equity	10,323.00
<p>Wallfort Financial Services Limited</p> <p style="text-align: center;"><i>Ashok Bharadia</i></p> <p>Ashok Bharadia Managing Director DIN: 00407830</p> <p style="text-align: center;"></p> <p>Place: Mumbai Date: 9th December, 2019</p>	



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Limited	
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30,2019	
Particulars	Sept-19
CASH FLOWS FROM OPERATING ACTIVITIES:	
Profit before income tax from:	(162,027,534)
Adjustments for:	
Depreciation and amortisation expense	1,467,517
Finance Cost	3,745,501
Gratuity	(303,126)
Interest income classified as investing cash flows	(6,752,324)
Dividend Income	(2,301,083)
Investment Loss	44,353,905
Loss on sale of financials Instruments	54,115,019
Change in operating assets and liabilities:	
(Increase) / Decrease in Other Non-Current Assets	(2,148,573)
(Increase) / Decrease in Trade Receivables	1,016,796
(Increase) / Decrease in Other financial assets	(3,145,825)
(Increase) / Decrease in Deposit	(3,500,000)
Increase / (Decrease) in Non Current Liabilities	(399,566)
Increase / (Decrease) in Trade payables	(88,766,499)
Increase / (Decrease) in Other financial Liabilities	(1,149,033)
Increase / (Decrease) in short term provisions	737,279
Cash generated from operations	(165,057,546)
Less: Income taxes paid	(1,885,967.00)
Net cash inflow from operating activities	(163,171,579)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of fixed assets	(537,902)
Sale of fixed Assets	-
Interest Received	6,752,324
Dividend Received	2,301,083
Purchase of Investments	(593,562,540)
Sale of Investment	666,095,005
Net cash outflow from investing activities	81,047,970
CASH FLOWS FROM FINANCING ACTIVITIES:	
Interest Paid	(3,745,501)
Loan Repaid	(24,443,252)
Net cash inflow (outflow) from financing activities	(28,188,753)
Net increase (decrease) in cash and cash equivalents	(110,312,362)
Cash and Cash Equivalents at the beginning of the financial year	115,031,486
Cash and Cash Equivalents at end of the year	4,719,125
Reconciliation of cash and cash equivalents as per the cash flow statement:	
Cash and cash equivalents as per above comprise of the following:	
Cash and cash equivalents	
Balances per statement of cash flows	
-	
<p>Wallfort Financial Services Limited</p> <p style="text-align: center;"><i>Ashok Bharadia</i></p> <p>Ashok Bharadia Managing Director DIN: 00407830</p> <p>Place: Mumbai Date: 9th December, 2019</p> 	

Wallfort Financial Services Limited
Standalone Q2

Notes:

- 1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 9th December, 2019. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016. The financials results for the half year ended 30th September, 2018 Quarter ended 30th September 2018 have been presented after incorporating the applicable IND AS adjustments.
- 3 IND - AS compliant financial results, pertaining to half year ended 30th September, 2018 and Quarter ended 30th September, 2018 have not been subjected to limited review. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- 5 Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- 6 Provision for Deferred Tax will be reviewed at the year end.
- 7 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter & half year ended 30th September, 2018 are given below:

Particulars	(In Lacs)	
	Quarter ended 30\09\2018	Half Year Ended 30\09\2018
Reported Net Profit for the period as per Indian GAAP	(674.49)	(1,591.11)
Gain & Re-measurement:		
Provision For Gratuity	(4.38)	(4.38)
Gain \ (Loss) on sale of equity instrument	270.28	70.64
Re-measurement of equity instrument	(735.52)	(1,140.39)
Tax Expenses		
Deferred Tax	-	130.40
Net Profit as per Ind AS	(1,144.11)	(2,534.85)
Other Comprehensive income (Net of Tax)	(1.78)	(1.78)
Total comprehensive income (Net of Tax) as per Ind AS	(1,145.89)	(2,536.63)



S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



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Review Report

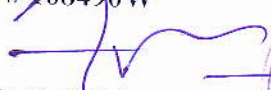
To Board of Directors,
Wallfort Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Wallfort Financial Services Limited** for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Rakhecha & CO.
Chartered Accountants
FRN # 108490W


CA. S. B. Rakhecha
Proprietor
M. No. 038560



Place: Mumbai

Date: 9/12/19

UDIN: 19038560AAAAFN8950