

# WALLFORT

Financial Services Ltd.

Wallfort Financial Services Ltd  
 Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001  
 (CIN - L65920MH1994PLC082992)  
 Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

(Rs. In lakhs, Except EPS)

Statement of Standalone Un-audited Financial Results For the Quarter and Half Year Ended 30th September 2021

Particulars	For the quarter ended			For the half year ended		For the year ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited		Audited
<b>I Income</b>						
Revenue from operations						
(i) Interest Income	35.58	22.02	26.70	57.60	52.23	99.16
(ii) Dividend Income	56.59	1.25	15.01	57.84	20.75	47.41
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
- Brokerage Income	430.77	394.54	317.95	825.31	548.16	1,158.14
(v) Net gain on fair value changes	(274.97)	740.77	146.61	465.80	353.20	484.04
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Other Operating Income	128.60	403.33	95.79	531.93	448.14	1,223.34
(I) Total Revenue From Operations	376.57	1,561.91	602.06	1,938.48	1,422.48	3,012.09
(II) Other income	0.77	-	17.75	0.77	18.23	30.05
(III) Total income (I+II)	377.34	1,561.91	619.81	1,939.25	1,440.71	3,042.14
<b>2 Expenses</b>						
(i) Finance costs	4.92	3.13	5.01	8.05	11.32	17.85
(ii) Impairment on financial instruments	-	-	-	-	-	-
(iii) Employee benefit expense	67.33	63.02	62.33	130.35	126.81	288.56
(iv) Depreciation, depletion and amortisation expense	7.42	6.96	7.38	14.38	14.53	27.47
(v) Other Expenses	226.08	149.68	134.59	375.76	263.38	621.40
(IV) Total expenses	305.75	222.79	209.31	528.54	416.04	955.28
(V) Profit/(Loss) Before Exceptional Items and Tax	71.59	1,339.12	410.50	1,410.71	1,024.67	2,086.86
(VI) Exceptional items	-	-	1.24	-	2.14	-
(VII) Profit/(Loss) Before Tax	71.59	1,339.12	411.74	1,410.71	1,026.81	2,086.86
(VIII) Tax expense						
Current tax	-	-	66.67	-	162.47	-
Deferred tax	-	-	-	-	-	603.42
Short/(Excess) Provision for tax for earlier years	-	-	-	-	-	(17.20)
(IX) Total Tax Expense	-	-	66.67	-	162.47	586.22
(X) Profit/(Loss) for the Period	71.59	1,339.12	345.07	1,410.71	864.34	1,500.64
(XI) Other Comprehensive Income						
(i) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
-Actuarial Gain/(Loss) on post retirement benefit plans	(1.26)	(4.19)	(1.81)	(5.45)	(3.52)	(16.73)
-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
-Deferred Tax on financial instrument	-	-	-	-	-	153.01
(XII) Total Other Comprehensive Income for the period	(1.26)	(4.19)	(1.81)	(5.45)	(3.52)	136.28
(XIII) Total Comprehensive Income for the period (X+XII)	70.33	1,334.93	343.26	1,405.26	860.82	1,636.92
(XIV) (a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72	968.72	968.72
(b) Other Equity	11,295.26	-	9,113.88	11,295.26	9,113.88	9,890.00
(XIX) Earnings per share						
Earnings per equity share for continuing operations						
Basic earnings per share (INR)	0.74	13.82	3.56	14.56	8.92	15.49
Diluted earnings per share (INR)	0.74	13.82	3.56	14.56	8.92	15.49



For and on behalf of Board of Directors  
 Wallfort Financial Services Limited

*Ashok Bharadia*



Ashok Bharadia  
 Managing Director  
 DIN: 00407830

Place: Mumbai  
 Date: 12th November 2021



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Tel: 66184016 / 66184017, Email: coscc@wallfort.com, Website: www.wallfort.com		
Statement of Assets and Liabilities as at 30th September, 2021		
(Rs. In lakhs, unless otherwise stated)		
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>I. ASSETS :</b>		
<b>I. Financial assets</b>		
(a) Cash and cash equivalents	219.82	83.44
(b) Bank balance other than (a) above	1,648.75	1,348.75
(c) Receivables		
(I) Trade receivables	33.92	43.78
(II) Other receivables	-	-
(d) Loans	-	-
(e) Investments	9,337.51	8,320.63
(f) Other financial assets	240.12	225.82
	<b>11,480.12</b>	<b>10,022.42</b>
<b>II. Non-financial assets</b>		
(a) Current tax assets (net)	92.11	82.69
(b) Deferred tax assets (net)	431.84	431.84
(c) Investment property	-	-
(d) Property, plant and equipment	151.55	140.80
(e) Intangible assets under development	-	-
(f) Other Intangible assets	-	-
(g) Other non-financial assets	513.73	322.06
	<b>1,189.23</b>	<b>977.39</b>
<b>Total assets</b>	<b>12,669.35</b>	<b>10,999.81</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>1. Financial liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues of creditor other than micro and small enterprises	10.87	38.78
(II) Other payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues of creditor other than micro and small enterprises	-	-
(b) Debt securities	-	-
(c) Borrowings (Other than Debt Securities)	292.40	-
(d) Other financial liabilities	25.86	29.76
	<b>329.13</b>	<b>68.54</b>
<b>2. Non-financial liabilities</b>		
(a) Current tax liabilities (net)	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	48.75	55.15
(d) Other non-financial liabilities	27.49	17.40
	<b>76.24</b>	<b>72.55</b>
<b>3. Equity</b>		
(a) Equity share capital	968.72	968.72
(b) Other equity	11,295.26	9,890.00
	<b>12,263.98</b>	<b>10,858.72</b>
<b>Total Liabilities and Equity</b>	<b>12,669.35</b>	<b>10,999.81</b>
Wallfort Financial Services Limited		
		
Ashok Bharadia Managing Director DIN: 00407830		
Place: Mumbai Date: 12th November, 2021		
		



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### CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lakhs, unless otherwise stated)

Particular	September 30, 2021	September 30, 2020
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,410.71	1,026.81
Adjustment for:		
Depreciation, Amortisation and Impairment	14.38	14.53
Net gain on fair value changes	(465.80)	(350.08)
(Gain)/Loss on sale of equity instrument	(1,002.25)	(319.69)
Profit on sale of Fixed Asset	-	(2.14)
Actuarial Gain or Loss on post employment benefit	(5.45)	(3.52)
Interest Expense	8.05	11.32
Interest Income	(57.60)	(52.23)
Dividend Income	(57.84)	(20.75)
<b>Operating Profit before Working Capital changes</b>	<b>(155.80)</b>	<b>304.25</b>
Adjustment for:		
1) (Increase) / Decrease in Trade Receivables	9.86	(3.63)
2) Investment in Fixed deposit having maturity more than 3 months (Net of maturity)	(300.00)	(200.00)
2) (Increase) / Decrease in Other Financial Assets	(14.30)	(21.84)
4) (Increase) / Decrease in Non Current Assets	(191.67)	(53.39)
5) Increase / (Decrease) in Trade Payables	(27.90)	(140.61)
5) Increase / (Decrease) in Borrowings	292.40	(158.57)
6) Increase / (Decrease) in Other Financial Liabilities	(3.90)	(24.93)
5) Increase / (Decrease) in Provision	(6.40)	(7.43)
7) (Increase) / Decrease in Other Non-Financial Liabilities	10.10	0.48
<b>Cash generated from Operations</b>	<b>(387.62)</b>	<b>(305.67)</b>
Taxes Paid	9.42	0.09
<b>Net cash used in operating activities</b>	<b>(397.04)</b>	<b>(305.58)</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(25.14)	(15.07)
Sale of Fixed Assets	-	3.00
Net Cash used for Fixed Assets	(25.14)	(12.07)
Purchase of Investments	(13,079.48)	(2,617.43)
Sale of Investments	13,530.65	2,702.30
Net Cash used for Investments	451.17	84.87
Dividend Received	57.84	20.75
<b>Net cash used for investing activities</b>	<b>483.87</b>	<b>93.55</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Received	57.60	52.23
Interest Paid	(8.05)	(11.32)
<b>Net cash used for financing activities</b>	<b>49.55</b>	<b>40.91</b>
<b>Net (Decrease)/Increase in cash and cash equivalents</b>	<b>136.37</b>	<b>(171.12)</b>
Add : Cash and cash equivalents as at the beginning of the year	83.44	291.78
<b>Cash and cash equivalents as at the end of the year</b>	<b>219.82</b>	<b>120.66</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.10	1.64
In Current Accounts	217.72	119.02
Term deposit with bank (Original Maturity less than 3 months)	-	-

Wallfort Financial Services Limited

*Ashok Bharadia*

Ashok Bharadia  
Managing Director  
DIN: 00407830



Place: Mumbai

Date: 12th November, 2021



**WALLFORT**  
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**Wallfort Financial Services Limited**  
**Standalone Q2**

**Notes:**

1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th November, 2021.

2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.

3 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.

4 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies ( Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.

5 As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 465.79 lakhs and Rs. 353.20 lakhs for the half year ended 30th September 2021 and 30th September 2020 respectively which has been classified under 'Net gain on Fair Value changes'.

6 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable.

7 Provision for Deferred Tax will be reviewed at the year end



*A. K. D. D. D.*