



WALLFORT

Financial Services Ltd.

Wallfort Financial Services Ltd

Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001

(CIN - L65920MH1994PLC082992)

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Statement of Standalone Un-Audited Results For The Quarter ended 30th June 2021

Particulars		For the quarter ended		For the year ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations				
(i)	Interest Income	22.02	21.11	25.53	99.16
(ii)	Dividend Income	1.25	19.51	5.74	47.41
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income				
	- Brokerage Income	394.54	307.41	230.21	1,158.14
(v)	Net gain on fair value changes	740.77	(201.77)	206.59	484.04
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Other Operating Income	403.33	716.81	352.35	1,223.34
(I)	Total Revenue From Operations	1,561.91	863.07	820.42	3,012.09
(II)	Other income	-	11.82	0.48	30.05
(III)	Total income (I+II)	1,561.91	874.89	820.90	3,042.14
2	Expenses				
(i)	Finance costs	3.13	2.95	6.31	17.85
(ii)	Impairment on financial instruments	-	-	-	-
(iii)	Employee benefit expense	63.02	77.61	64.48	288.56
(iv)	Depreciation, depletion and amortisation expense	6.96	7.91	7.15	27.47
(v)	Other Expenses	149.68	188.33	128.79	621.40
(IV)	Total expenses	222.79	276.80	206.73	955.28
(V)	Profit/(Loss) Before Exceptional Items and Tax	1,339.12	598.09	614.17	2,086.86
(VI)	Exceptional items	-	(6.93)	0.90	-
(VII)	Profit/(Loss) Before Tax	1,339.12	591.16	615.07	2,086.86
(VIII)	Tax expense				
	Current tax	-	(259.25)	-	-
	Deferred tax	-	603.42	95.80	603.42
	Short/(Excess) Provision for tax for earlier years	-	(17.20)	-	(17.20)
(IX)	Total Tax Expense	-	326.97	95.80	586.22
(X)	Profit/(Loss) for the Period	1,339.12	264.19	519.27	1,500.64
(XI)	Other Comprehensive Income				
(i)	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
	-Actuarial Gain/(Loss) on post retirement benefit plans	(4.19)	(11.44)	(1.71)	(16.73)
	-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-
	-Deferred Tax on financial instrument	-	153.01	-	153.01
(XII)	Total Other Comprehensive Income for the period	(4.19)	141.57	(1.71)	136.28
(XIII)	Total Comprehensive Income for the period (X+XII)	1,334.93	405.76	517.56	1,636.92
(XIV)	(a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72
	(b) Other Equity	-	-	-	9,890.00
(XIX)	Earnings per share				
	Earnings per equity share for continuing operations				
	Basic earnings per share (INR)	13.82	2.73	5.36	15.49
	Diluted earnings per share (INR)	13.82	2.73	5.36	15.49

For and on behalf of Board of Directors
Wallfort Financial Services Limited



Ashok Bharadia
Ashok Bharadia
Managing Director
DIN: 00407830

Place: Mumbai
Date: 12/8/2021



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Standalone Q1

Notes:

1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th August, 2021.

2

The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.

3 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India, 1934.

4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.

As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 740.76 lakhs and Rs. 206.59 lakhs for the quarter ended 30th June 2021 and 30th June 2020 respectively which has been classified under 'Net gain on Fair Value changes'.

Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.

7 The impact for deferred tax is being provided annually at the time financial year end reporting.

8 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable

Arun Arora



S. RAKHECHA & CO.
Chartered Accountants

S.B. Rakhecha
B.Com., F.C.A.

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Sai Bhuvan, 3rd Floor,
Mumbai-400 002
Tel. : 22091148

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Wallfort Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **WALLFORT FINANCIAL SERVICES LIMITED** for the period ended 30th June, 2021, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. RAKHECHA & CO.
Chartered Accountants
Firm Registration No. 108490W

Sureshchand
Bhikhamchand Rakhecha
Digitally signed by Sureshchand
Bhikhamchand Rakhecha
Date: 2021.08.12 15:39:31
+05'30'

S.B. Rakhecha
Proprietor

Membership No. 038560

Place: Mumbai

Dated: 12/08/2021

UDIN: 21038560AAAAGC2592