

**Quarterly Compliance Report on Corporate Governance**

**Name of the Company: WALLFORT FINANCIAL SERVICES LIMITED**

**Quarter ended on: 30<sup>th</sup> September 2012**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes/ No)</b>	<b>Remarks</b>
1	2	3	4
<b>(I) Board of Directors</b>	<b>49 I</b>		--
(A) Composition of the Board	49 (IA)	<b>Yes</b>	--
(B) Non executive Directors' compensation and disclosures	49 (IB)	<b>Yes</b>	--
(c) Other provisions as to Board and committee	49 (IC)	<b>Yes</b>	--
(D) Code of conduct	49 (ID)	<b>Yes</b>	--
<b>(II) Audit Committee</b>	<b>49 II</b>		--
(A) Qualified and independent Audit committee	49(IIA)	<b>Yes</b>	--
(B) Meeting of the Audit Committee	49(IIB)	<b>Yes</b>	--
(C) Powers of Audit Committee	49(IIC)	<b>Yes</b>	--
(D) Role of Audit Committee	49(IID)	<b>Yes</b>	--
(E) Review of the information of the Audit committee	49(IIE)	<b>Yes</b>	--
<b>(III) Subsidiary Companies</b>	<b>49 (III)</b>	<b>NA</b>	--
<b>(IV) Disclosures</b>	<b>49 (IV)</b>		--
(A) Basis of related party	49 (IV A)	<b>Yes</b>	--

transactions			
(B) Disclosure of Accounting Treatment	49(IV B)	Yes	--
(C) Board Disclosures	49 (IV C)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issues etc	49 (IV D)	N.A.	--
(E) Remuneration of directors	49(IV E)	Yes	--
(F) Management	49 (IVF)	Yes	--
(G) Shareholders	49(IVG)	Yes	--
<b>(V) CEO/ CFO certification</b>	<b>49(V)</b>	--	<b>To be included in the Annual Report</b>
<b>(VI) Report on Corporate Governance</b>	<b>49(VI)</b>	--	<b>To be included in the Annual Report</b>
<b>(VII) Compliance</b>	<b>49 (VII)</b>	--	<b>To be included in the Annual Report</b>

**For WALLFORT FINANCIAL SERVICES LIMITED**

**Director**

Place: Mumbai

Date: 29/10/2012